

Kardex Investor Agosti Wants Merger With Swisslog, F&W Reports

By Simone Meier

Aug 13, 2011 12:48 PM GMT+0200

Adriano Agosti, who has been building his stake in Kardex AG (KARN), proposed that the company scrap plans for a capital increase and instead merge with Swisslog Holding AG (SLOG), Finanz und Wirtschaft reported, citing a letter to the board it obtained.

Agosti, chairman of GoldenPeaks Capital, increased his holding of Kardex over the past weeks but remained below 3 percent, the newspaper said. He owns more than 5 percent of Swisslog.

To contact the reporter on this story: Simone Meier in Zurich at smeier@bloomberg.net

© 2011 BLOOMBERG L.P. ALL RIGHTS RESERVED